

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE

Staffords
Chartered Accountants
& Statutory Auditors
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

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FOR THE YEAR ENDED 31 DECEMBER 2025**

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**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We believe that Jesus Christ is God's one and only Son, who offers hope and forgiveness to all who receive Him. 'For God so loved the world that he gave His one and only Son, that whoever believe in Him shall not perish but have eternal life.' (The Bible, John 3v16)

Our vision for the church at St Andrew the Great is as follows:

God's vision for a local church is the display of His glory. God's church displays His grace and wisdom in bringing people from death to life, into fellowship with Himself and one another, and to holy lives - obedient to His Word individually and as a church family. We seek to live to His glory, loving God and neighbour, under Jesus' lordship. In our particular context, we seek to be:

1. A church committed to proclaiming "the gospel to Cambridge". People's greatest need is reconciliation to God. Together we seek to proclaim Jesus as Lord and Saviour in a way that is clear and fully true to Scripture. Our church life is organised so that we can help each other grow as disciples and share the gospel in our area.
2. A church committed to supplying "gospel workers to the world". Our unique location gives us a special opportunity, and responsibility, to serve God's mission, locally, nationally and internationally. So, we work to train and equip everyone to serve in the work of the gospel, whether voluntary or paid.

To these ends, we are committed to:

- * The Bible as God's inspired and sufficient instrument for proclaiming Jesus Christ and for building up His followers as mature disciples.
- * Every member ministering the gospel, but some being set apart as pastor-teachers to prepare God's people for works of service.
- * Prayer, recognising that we are in a spiritual battle, in which we depend on our Sovereign God.
- * The glad use of our time, money and gifts, as God's Spirit has distributed them to each of us, for the sake of His church, and our mission.
- * Investing in teaching, training and sending.
- * Sacrifice in the service of others, including suffering for Jesus Christ.
- * Supporting one another as a loving church family in all of this.

Public benefit

The Holy Sepulchre PCC has considered the Charity Commission's guidance on public benefit, and in particular, the specific guidance on charities for the advancement of religion. In particular, the PCC try to enable ordinary people to live out their faith as part of the local community through:

1. Worship and prayer, learning about the gospel; and developing their knowledge and trust in Jesus.
2. Provision of pastoral and practical care for people living in the local community.
3. Missionary and outreach work.

Volunteers

The PCC and church staff encourage church members to serve in an appropriate area of church life and ministry. Approximately 350 people served in this way during 2025.

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Our core activities of Sunday services and midweek groups have continued to be at the heart of our life as a church family throughout 2025. In spring, we started children's work at both morning services, and in September we adjusted our service times to 9.30 and 11.15 - easing the happy problem of a very full earlier service and bringing a more family feel to our second morning gathering. Our small groups spent much of the year reading Exodus together. It was also our joy during the year to see some come to faith in Christ for the first time, and others make public declarations of faith through baptism. We have been glad to play a part in the launch of a church plant in Saffron Walden, and to support Tom Simpson as he moves to take on a church in Peterborough.

There were several staff comings and goings, and we are deeply grateful to God for each person involved. On the administration side, a key new appointment was an Operations Manager. Our senior women's worker retired, but we are presently not able to hire a direct replacement due to financial constraints. We are so thankful for our intern schemes; our interns, from both the UK and Africa (the latter through iServe Africa), are a blessing, and we count it a great privilege to be involved in their training.

The PCC continues to monitor developments in the Church of England, which remain of critical importance. The PCC has also invested time in scrutinising safeguarding policies, financial policies and our budget.

At our monthly church prayer meetings, we have continued to pray together and hear reports from across the church. We are in a season of significant financial challenge due to rising costs, and we are so thankful for the many church members who dig deep to support our ministry and for all who serve - seen and unseen.

Church Attendance

The electoral roll at the 2025 APCM showed 428 names (2024 - 485). The average attendance in person in 2025 was 725 (2024 - 757). We continue to offer livestreaming of our services; an average of 77 people sign up to this each week (2024 - 80).

FINANCIAL REVIEW

Financial position

The principal funding sources are regular giving by standing order, one off donations, Gift Day, the Jesus Lane Trust and property letting. Major expenditure is on staff employment costs, staff housing costs, the Ministry Share, grants made by the World Mission Group, grants made by the UK Mission Group, grants made from Gift Day income, and running and maintenance of the St Andrew the Great church building.

Reserves policy

The Trustees have agreed that a sum of at least three months average expenditure of the charity, or a minimum of £75,000, from general reserves should be maintained in the charity's current accounts to provide for the short-term working capital requirements of the charity.

Financial assets in excess of agreed reserves may be otherwise invested in accordance with this policy to provide a return. In addition, the Trustees agree that the Restoration Fund should be invested appropriately until required.

The Restoration Fund is used to hold money set aside for restoration and repairs of St Andrew the Great and Round Church buildings.

The Vicar's Discretionary Fund was set up during 2012 as a restricted fund for discretionary payments authorised by the Vicar and Wardens to people in need.

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

FUTURE PLANS

As ever, the PCC intends to continue its main aim of promoting the gospel in Cambridge and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Constitution

The Parochial Church Council is a corporate body established by and operating under the Parochial Church Councils (Powers) Measure 1956. The PCC is registered with the Charity Commission as "The Parochial Church Council of the Ecclesiastical Parish of Holy Sepulchre, Cambridge", with registration number 1133975. The PCC has the responsibility of co-operating with the vicar, Rev Alasdair Paine, in promoting in Cambridge the whole mission of the church, It also has responsibilities for the financial affairs of the church and for care and maintenance of St Andrew the Great Church and Holy Sepulchre Church (the Round Church).

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Finance and Standing Committee - This committee, required by law, has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. It also oversees the general financial aspects of the work of the church by monitoring income and expenditure, budgeting and co-ordinating the annual Gift Day.

Remuneration Committee - A subcommittee of the Finance and Standing Committee, see 'Remuneration of Staff' below.

Property Committee - Attends to matters concerning the stewardship of all buildings used by the church.

World Mission Group - Co-ordinates the use of a budget provided by the PCC for the support of mission work outside the UK.

UK Mission Group - Co-ordinates the use of a budget provided by the PCC for the support of mission work in the UK.

Safeguarding Committee - The responsibility of the Safeguarding Committee is to support the Parish Safeguarding Officers and to assist the PCC and the Vicar in their oversight of the implementation of the PCC's Safeguarding Policy.

The Vicar is responsible for day-to-day pastoral and operational management assisted by the Senior Staff team (Associate Vicar (families), Associate Vicar (Students), Women's Workers, Internationals Pastor, Internationals Worker, 20's and 30's Pastor, and Operations Manager and the wider staff team.

Grantmaking

As noted above, the World Mission Group and UK Mission Group make grants for those purposes in line with the budget set by the PCC. For the annual Gift Day, the PCC decides on the recipients and communicates this to church members, and grants all of the funds raised plus Gift Aid to those recipients. In addition, the PCC makes some discretionary grants in line with its objectives. All grants are detailed in the notes to the accounts.

Induction and training of new trustees

Members of the PCC are Charity Trustees. All new members are sent a welcome letter to explain their responsibilities as trustees, and the Church of England's booklet, 'Trusteeship, an introduction for PCC Members', which explains both the Charity Commission and Church of England requirements. Induction is provided by the Chair of the PCC at the first PCC meeting after the APCM.

Staff remuneration

The Remuneration Committee consisting of a Churchwarden, the Treasurer and another church member determines employment packages for recommendation to the Finance and Standing Committee. Stipends for pastoral staff are linked to the Ely Diocesan rates for Church of England clergy and stipends for administration staff are loosely based on the University of Cambridge salary scales.

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fundraising

The PCC does not raise funds from the general public or use any third parties for fundraising activities. The PCC encourages church members to consider the Bible's teaching on giving and, if members choose to give to the PCC, encourages giving by standing order with Gift Aid declarations to ensure giving in a tax efficient manner. All giving is completely confidential between the giver and the finance team. Each year the church has a 'Gift Day' for specific projects, which is communicated to church members in Sunday services and by email, with giving by bank transfer or cheque. For general donations we also have a contactless card machine in the building which allows people to give by credit or debit card, and contributions for specific events through ChurchSuite.

Risk Management

The major risks to which the PCC is exposed, and steps taken to mitigate those risks are as follows:

1. Safeguarding of children and vulnerable adults-see below.
2. Significant damage to any of our buildings - Insurance policies are in place to cover damage to St Andrew the Great, the Round Church and PCC owned houses.
3. Non-compliance with employment, financial or health and safety regulations- We have public liability and employer liability insurance, written financial procedures and written health and safety procedures.
4. Financial stability. The Finance and Standing Committee sets an annual budget, regularly reviews management accounts compared to this budget, and makes key spending decisions.

The PCC maintains a complete Risk Register covering financial, operational, governance, regulatory, external and spiritual risks and corresponding mitigation measures.

Safeguarding

The church has complied with the requirements imposed by the code under section 5A of the Safeguarding and Clergy Discipline Measure 2016, apart from one isolated incident described below. The PCC has adopted a safeguarding policy available via <https://www.stag.org/get-to-know-us/safeguarding>. This is reviewed and updated at least annually.

The PCC has appointed a Parish Safeguarding Officer, two Deputy Safeguarding Officers and a Safeguarding Committee. All relevant persons (clergy, staff, volunteers serving as "church officers", and elected positions) are recruited in line with safer recruitment requirements and expected to comply with Church of England safeguarding codes of practice. The parish uses the Church of England Parish Safeguarding Dashboard to monitor compliance, receive alerts, and produce an ongoing Safeguarding Action Plan.

Safeguarding concerns during the year were managed in line with Church of England guidance. In one instance during the year there was a delay in reporting a concern, though no harm resulted from this delay. Nevertheless, this was reported to the Charity Commission as a serious incident in 2026, and the parish has worked with the Diocese to address this and strengthen safeguarding practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133975

Principal address

St Andrew the Great Church
St Andrew's Street
CAMBRIDGE
Cambridgeshire
CB2 3AX

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

Trustees

Rev A Paine Vicar
Rev Dr J Percival Associate Vicar (Families)
Rev E Underhill Associate Vicar (Students)
Mr J Roberts Churchwarden
Dr J Harter Churchwarden (appointed May 2025)
Mr N Clarey Churchwarden (resigned May 2025)
Dr T Nye Assistant Churchwarden and Elected Member
Mr A Norman Assistant Churchwarden and Co-opted Member
Mr C J Townsend General Synod Representative
Mr P Jani General Synod Representative
Mrs S Robinson Diocesan Synod Representative
Dr U Akuwudike Diocesan Synod Representative
Mrs G Featherstone Diocesan Synod Representative
Miss C Dennison Diocesan Synod Representative
Mr T Gleed-Owen Deanery Synod Representative
Mr D Rignall Deanery Synod Representative
Dr S Walley PCC Secretary and Deanery Synod Representative
Mr M Baker Treasurer and Elected Member
Dr L Brereton Elected Member
Mrs P Chan Elected Member
Mr P Lott Elected Member (resigned March 2025)
Mrs A Lovelock Elected Member
Mr J Wee Elected Member
Mrs K West Elected Member (resigned September 2025)
Mrs L Kwa Elected Member
Mrs R Leese Elected Member
Mrs Dawn Dilley Elected Member (appointed May 2025)
Mrs Rebecca Wilding Elected Member (appointed December 2025)

Auditors

Staffords
Chartered Accountants
& Statutory Auditors
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on^{29/04/2026} and signed on its behalf by:

Alasdair Paine

.....
Rev A Paine - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

Opinion

We have audited the financial statements of Parochial Church Council of Holy Sepulchre Cambridge (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements;
- or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have obtained an understanding of the legal and regulatory framework applicable to the charity, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the Financial Statements.

We have considered the nature of the control environment and business framework, including the design of the charity's remuneration policies.

We have enquired of management in regard to their own assessment of the risks of irregularities, including fraud.

We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud.

We have reviewed the charity's documentation of their policies and procedures relating to identifying, evaluating, and complying with laws and regulations, detecting and responding to the risks of fraud, and the internal controls established to mitigate the risks of fraud and non-compliance with laws and regulations.

Audit procedures performed during the audit included transaction testing with a focus on areas of judgement and estimations, and entries determined to be large or relating to unusual transactions. These audit procedures are designed to provide reasonable assurance that the Financial Statements were free from fraud or error. However, detecting irregularities that result from fraud is inherently more difficult than detecting those that result from error, as those irregularities that result from fraud may involve collusion, deliberate concealment, forgery or intentional misrepresentations.

No instances of non-compliance with laws and regulations or of fraud were communicated to us during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Staffords
Chartered Accountants
& Statutory Auditors
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

Date:

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	899,542	257,937	1,157,479	1,012,150
Charitable activities					
Charitable Activities	5	160,009	-	160,009	142,528
Investment income	4	<u>21,331</u>	<u>-</u>	<u>21,331</u>	<u>8,623</u>
Total		<u>1,080,882</u>	<u>257,937</u>	<u>1,338,819</u>	<u>1,163,301</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	6	<u>1,114,333</u>	<u>258,674</u>	<u>1,373,007</u>	<u>1,276,820</u>
NET INCOME/(EXPENDITURE)		(33,451)	(737)	(34,188)	(113,519)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,114,955</u>	<u>14,176</u>	<u>1,129,131</u>	<u>1,242,650</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,081,504</u></u>	<u><u>13,439</u></u>	<u><u>1,094,943</u></u>	<u><u>1,129,131</u></u>

The notes form part of these financial statements

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	506,350	-	506,350	509,117
CURRENT ASSETS					
Stocks	15	7,019	-	7,019	3,426
Debtors	16	57,299	-	57,299	36,584
Cash at bank and in hand		<u>609,799</u>	<u>13,439</u>	<u>623,238</u>	<u>639,987</u>
		674,117	13,439	687,556	679,997
CREDITORS					
Amounts falling due within one year	17	(98,963)	-	(98,963)	(59,983)
		<u>575,154</u>	<u>13,439</u>	<u>588,593</u>	<u>620,014</u>
NET CURRENT ASSETS					
		<u>1,081,504</u>	<u>13,439</u>	<u>1,094,943</u>	<u>1,129,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,081,504</u>	<u>13,439</u>	<u>1,094,943</u>	<u>1,129,131</u>
NET ASSETS					
		<u>1,081,504</u>	<u>13,439</u>	<u>1,094,943</u>	<u>1,129,131</u>
FUNDS					
	19				
Unrestricted funds				1,081,504	1,114,955
Restricted funds				<u>13,439</u>	<u>14,176</u>
TOTAL FUNDS					
				<u>1,094,943</u>	<u>1,129,131</u>

02/05/2026

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

Alasdair Paine

.....
Rev A Paine - Trustee

Matthew P J Baker

.....
Mr M Baker - Trustee

The notes form part of these financial statements

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(39,708)</u>	<u>(193,737)</u>
Net cash used in operating activities		<u>(39,708)</u>	<u>(193,737)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,628)
Sale of tangible fixed assets		1,628	410,000
Interest received		<u>21,331</u>	<u>8,623</u>
Net cash provided by investing activities		<u>22,959</u>	<u>416,995</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(16,749)	223,258
Cash and cash equivalents at the beginning of the reporting period		<u>639,987</u>	<u>416,729</u>
Cash and cash equivalents at the end of the reporting period		<u><u>623,238</u></u>	<u><u>639,987</u></u>

The notes form part of these financial statements

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(34,188)	(113,519)
Adjustments for:		
Depreciation charges	1,139	1,192
Loss on disposal of fixed assets	-	15,000
Interest received	(21,331)	(8,623)
(Increase)/decrease in stocks	(3,593)	493
Increase in debtors	(20,715)	(1,857)
Increase/(decrease) in creditors	<u>38,980</u>	<u>(86,423)</u>
Net cash used in operations	<u>(39,708)</u>	<u>(193,737)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25 £	Cash flow £	At 31/12/25 £
Net cash			
Cash at bank and in hand	<u>639,987</u>	<u>(16,749)</u>	<u>623,238</u>
Total	<u>639,987</u>	<u>(16,749)</u>	<u>623,238</u>

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. LEGAL FORM

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Councils (Powers) Measure 1956 as currently amended and the Church Representation Rules as currently amended. The Churchwardens Measure 2001 is also applicable. The Church is a charity registered in England and Wales number 1133975.

The address is St Andrew the Great Church, St Andrew's Street, Cambridge, CB2 3AX.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future and the PCC is well placed to manage its operating risks. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at varying rates on cost

Consecrated and beneficed property is not included in the accounts in accordance with S10(2)(a) and (c) of the Charities Act 2011. No value is placed on moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Freehold land and buildings are valued at historical cost (except for the valuation of 1 Pretoria Road in Note 14 to the accounts.) No depreciation is provided for on Freehold land and buildings due to their high residual value.

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

One member of staff is a member of the Church of England Funded Pension Scheme, a defined benefit scheme. Contributions payable to this scheme, less deficit recovery payments, are charged to the Statement of Financial Activities Account so as to spread the cost of the pension over the employee's expected working life. The pension charge is calculated on the basis of actuarial advice. These contributions are invested separately from the charity's assets. Under Section 28 of FRS102 provision is made for agreed deficit reduction payments.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gifts	224,132	167,447
Donations	781,199	722,699
Legacies	2,444	-
Grants	<u>149,704</u>	<u>122,004</u>
	<u>1,157,479</u>	<u>1,012,150</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Jesus Lane Trust	<u>149,704</u>	<u>122,004</u>

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

4.	INVESTMENT INCOME		
		2025	2024
		£	£
	Deposit account interest	<u>21,331</u>	<u>8,623</u>

5.	INCOME FROM CHARITABLE ACTIVITIES			
		2025	2024	
		£	£	
	Events	Charitable Activities	49,596	43,615
	Property Lettings	Charitable Activities	82,200	68,008
	Book Stall	Charitable Activities	1,236	2,244
	Fees & Royalties	Charitable Activities	5,410	3,013
	Church life	Charitable Activities	<u>21,567</u>	<u>25,648</u>
			<u>160,009</u>	<u>142,528</u>

6.	CHARITABLE ACTIVITIES COSTS					
		Direct	Grant	Support		
		Costs	funding of	costs (see		
		£	(see note	note 8)		
		£	7)	£	Totals	
	Charitable Activities	<u>994,047</u>	<u>348,488</u>	<u>30,472</u>	<u>1,373,007</u>	

The PCC has one activity which is Church Based Ministry.

7.	GRANTS PAYABLE		
		2025	2024
		£	£
	Charitable Activities	<u>348,488</u>	<u>294,752</u>

Grants payable comprise grants to various Christian charities located both within the UK and worldwide. Grants payable include £141,351 (2024:£65,417) paid to the Ephesian Fund (charity 1206489), £Nil (2024:£91,017) paid to the Church of England Evangelical Council (charity 1104514), £20,000 (2024:£20,000) paid to Gospel Partners Trust, £22,808 (2024:£Nil) paid to Hope Church Goldthorpe, of which £20,000 arose from Gift Day 2025, and £66,101 (2024:£Nil) paid to UFM Worldwide (Christ Church Loresho).

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	<u>20,751</u>	<u>4,921</u>	<u>4,800</u>	<u>30,472</u>

9. AUDITORS' REMUNERATION

	2025 £	2024 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>4,800</u>	<u>4,800</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year 3 trustees, in their capacity as pastoral staff members were reimbursed for expenses totalling £2,756 (2024: £810).

11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	453,683	424,208
Social security costs	45,837	38,336
Other pension costs	<u>60,446</u>	<u>54,019</u>
	<u>559,966</u>	<u>516,563</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Church staff	<u>17</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

During the year remuneration received by key management personnel totalled £229,506 (2024: £215,843).

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	802,109	210,041	1,012,150
Charitable activities			
Charitable Activities	142,528	-	142,528
Investment income	<u>8,623</u>	<u>-</u>	<u>8,623</u>
Total	<u>953,260</u>	<u>210,041</u>	<u>1,163,301</u>
 EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>1,078,134</u>	<u>198,686</u>	<u>1,276,820</u>
 NET INCOME/(EXPENDITURE)	 (124,874)	 11,355	 (113,519)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,239,829</u>	<u>2,821</u>	<u>1,242,650</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>1,114,955</u>	 <u>14,176</u>	 <u>1,129,131</u>

13. VOLUNTEERS

The PCC and church staff encourage church members to serve in an appropriate area of church life and ministry. Approximately 350 people served in this way during 2025.

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2025	544,993	162,633	707,626
Disposals	<u>-</u>	<u>(1,628)</u>	<u>(1,628)</u>
At 31 December 2025	<u>544,993</u>	<u>161,005</u>	<u>705,998</u>
DEPRECIATION			
At 1 January 2025	42,585	155,924	198,509
Charge for year	<u>-</u>	<u>1,139</u>	<u>1,139</u>
At 31 December 2025	<u>42,585</u>	<u>157,063</u>	<u>199,648</u>
NET BOOK VALUE			
At 31 December 2025	<u>502,408</u>	<u>3,942</u>	<u>506,350</u>
At 31 December 2024	<u>502,408</u>	<u>6,709</u>	<u>509,117</u>

15. STOCKS

	2025 £	2024 £
Stocks	<u>7,019</u>	<u>3,426</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	10,971	-
Gift Aid Recoverable	24,577	11,458
Prepayments and accrued income	<u>21,751</u>	<u>25,126</u>
	<u>57,299</u>	<u>36,584</u>

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	30,489	16,467
Social security and other taxes	9,870	9,741
Other creditors	-	4,863
Accruals	36,460	7,812
Deferred income	<u>22,144</u>	<u>21,100</u>
	<u>98,963</u>	<u>59,983</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	<u>69,985</u>	<u>33,117</u>

19. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	720,955	(33,451)	687,504
Designated Restoration Fund	200,000	-	200,000
Revaluation reserve	<u>194,000</u>	<u>-</u>	<u>194,000</u>
	1,114,955	(33,451)	1,081,504
Restricted funds			
Vicar's Discretionary Fund	14,176	(800)	13,376
Specific Gifts Fund	<u>-</u>	<u>63</u>	<u>63</u>
	<u>14,176</u>	<u>(737)</u>	<u>13,439</u>
TOTAL FUNDS	<u>1,129,131</u>	<u>(34,188)</u>	<u>1,094,943</u>

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,080,882	(1,114,333)	(33,451)
Restricted funds			
Jesus Lane Trust	149,704	(149,704)	-
Vicar's Discretionary Fund	-	(800)	(800)
Specific Gifts Fund	2,132	(2,069)	63
Gift Day 2025	<u>106,101</u>	<u>(106,101)</u>	<u>-</u>
	<u>257,937</u>	<u>(258,674)</u>	<u>(737)</u>
TOTAL FUNDS	<u><u>1,338,819</u></u>	<u><u>(1,373,007)</u></u>	<u><u>(34,188)</u></u>

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	783,472	(124,874)	62,357	720,955
Designated Ministry Fund	47,000	-	(47,000)	-
Designated Contingency Fund	15,357	-	(15,357)	-
Designated Restoration Fund	200,000	-	-	200,000
Revaluation reserve	<u>194,000</u>	<u>-</u>	<u>-</u>	<u>194,000</u>
	1,239,829	(124,874)	-	1,114,955
Restricted funds				
Vicar's Discretionary Fund	1,875	12,301	-	14,176
Specific Gifts Fund	<u>946</u>	<u>(946)</u>	<u>-</u>	<u>-</u>
	<u>2,821</u>	<u>11,355</u>	<u>-</u>	<u>14,176</u>
TOTAL FUNDS	<u><u>1,242,650</u></u>	<u><u>(113,519)</u></u>	<u><u>-</u></u>	<u><u>1,129,131</u></u>

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	953,260	(1,078,134)	(124,874)
Restricted funds			
Jesus Lane Trust	122,004	(122,004)	-
Vicar's Discretionary Fund	12,500	(199)	12,301
Specific Gifts Fund	2,744	(3,690)	(946)
Gift Day 2023	875	(875)	-
Gift Day 2024	71,918	(71,918)	-
	<u>210,041</u>	<u>(198,686)</u>	<u>11,355</u>
TOTAL FUNDS	<u><u>1,163,301</u></u>	<u><u>(1,276,820)</u></u>	<u><u>(113,519)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund	783,472	(158,325)	62,357	687,504
Designated Ministry Fund	47,000	-	(47,000)	-
Designated Contingency Fund	15,357	-	(15,357)	-
Designated Restoration Fund	200,000	-	-	200,000
Revaluation reserve	194,000	-	-	194,000
	<u>1,239,829</u>	<u>(158,325)</u>	<u>-</u>	<u>1,081,504</u>
Restricted funds				
Vicar's Discretionary Fund	1,875	11,501	-	13,376
Specific Gifts Fund	946	(883)	-	63
	<u>2,821</u>	<u>10,618</u>	<u>-</u>	<u>13,439</u>
TOTAL FUNDS	<u><u>1,242,650</u></u>	<u><u>(147,707)</u></u>	<u><u>-</u></u>	<u><u>1,094,943</u></u>

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,034,142	(2,192,467)	(158,325)
Restricted funds			
Jesus Lane Trust	271,708	(271,708)	-
Vicar's Discretionary Fund	12,500	(999)	11,501
Specific Gifts Fund	4,876	(5,759)	(883)
Gift Day 2023	875	(875)	-
Gift Day 2024	71,918	(71,918)	-
Gift Day 2025	<u>106,101</u>	<u>(106,101)</u>	<u>-</u>
	<u>467,978</u>	<u>(457,360)</u>	<u>10,618</u>
TOTAL FUNDS	<u><u>2,502,120</u></u>	<u><u>(2,649,827)</u></u>	<u><u>(147,707)</u></u>

RESTRICTED FUNDS

Jesus Lane Trust

Grants from the Jesus Lane Trust which are used for paying the salaries of staff working in ministry to students.

Specific Gifts Fund

Gifts to the church which are nominated for a specific recipient.

Vicar's Discretionary Fund

These are discretionary payments to persons in need and covered by a transfer from unrestricted funds.

Gift Day 2024

A one-off appeal was held in May 2024 to raise funds for iServe Africa UK Trust (£30,000), Gospel Partners Trust (£20,000) and the Matthew Ministry (the remainder).

Gift Day 2025

A one-off appeal was held in May 2025 to raise funds for Gospel Partners Trust (£20,000), Hope Church Goldthorpe (£20,000) and UFM Worldwide - Christ Church Loresho (the remainder).

DESIGNATED FUNDS

Contingency Fund

Fund represents a legacy from a previous vicar of the church and a legacy received in May 2014 and is considered as a contingency. This was transferred in full to the General Fund in 2024.

Restoration Fund

For restoration and repairs of any church buildings.

Ministry Fund

Funds set aside for the funding of Gospel initiatives as authorised by the PCC. This was transferred in full to the General Fund in 2024.

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

20. EMPLOYEE BENEFIT OBLIGATIONS

The Parochial Church Council of Holy Sepulchre, Cambridge participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Responsible Bodies.

Each participating Responsible Body in the Church of England Funded Pensions Scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. It is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, which were £6,321 in 2025 (2024: £6,730), plus any figures arising from contributions in respect of the Scheme's deficit (see below). A valuation of the Scheme is carried out once every three years. The 2021 valuation showed the Scheme to be fully funded. The most recent Scheme valuation completed was carried out at as 31 December 2024 and also showed the Scheme to be fully funded; as such in 2025, the deficit contributions paid were £0 (2024: £0).

The December 2024 valuation revealed a surplus of £560m, based on assets of £2,570m and a funding target of £2,010m, assessed using the following assumptions:

- An average discount rate of 6.0% pa;
- RPI inflation of 3.4% pa (and pension increases consistent with this);
- CPIH inflation in line with RPI less 0.7% pa pre 2030 moving to RPI with no adjustment from 2030 onwards;
- Increases in pensionable stipends in line with CPIH;
- Mortality in accordance with 90% of the S4NA_L tables, with allowance for improvements in mortality rates from 2017 in line with the CMI2023 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 and 2021 data of 20% (i.e. $w = 20\%$).

The 2024 valuation reflects the benefit improvements that the General Synod agreed in principle in July 2025 (and confirmed in February 2026).

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there were no deficit recovery payments from 1 January 2023 onwards, the balance sheet liability as at 31 December 2024 and 31 December 2025 is nil.

The legal structure of the scheme is such that if another Representative Body fails, Holy Sepulchre PCC could become responsible for paying a share of that Responsible Body's pension liabilities.

**PAROCHIAL CHURCH COUNCIL OF HOLY
SEPULCHRE CAMBRIDGE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

21. RELATED PARTY DISCLOSURES

The Jesus Lane Trust has trustees in common with the PCC (Rev A Paine and Mr P Jani). The Jesus Lane Trust made a grant of £149,704 (2024 - £122,004) to the PCC, as shown in Note 3, for the salaries and part of the housing costs for staff working in ministry to students. The Jesus Lane Trust also reimbursed the PCC for expenses incurred for Ministry Interns of £33,280 (2024 - £30,209). At the year end, The Jesus Lane Trust owed £10,971 (2024 - £nil) to the PCC.

The Ephesian Fund (charity 1206489) has one trustee in common (Mr P Jani). During the year the PCC granted £141,351 (2024 - £65,417) to The Ephesian Fund. Grants before August 2024 were made to the Church of England Evangelical Council (charity 1104514).

Renew Conference (charity 1174727) has one trustee in common (Mr P Jani). During the year the PCC granted £6,600 (2024 - £6,600) to Renew Conference.

The Ely Diocesan Board of Finance (charity 245456) has two trustees in common (Mrs S Robinson and Mr C Townsend). It funds the cost of Rev A Paine and Rev Dr J Percival and recharges the cost of Rev E Underhill (from July 2024) and Rev R Strachan (to April 2024) to the PCC.

During the year PCC members and their close family members donated a total of £185,401 (2024 - £120,840) to the PCC.